

EXHIBIT 43



ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT



Fiscal/Calendar Year Ending

December 31, 2006

Company Name:	Financial Trust Company, Inc.
Gross Sales (Ineligible Sales) & Eligible for Tax Benefits ...	(\$ 26749299 ✓
Other Income (Ineligible) & Eligible for Tax Benefits	(\$ 51064302 ✓
Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.)	\$ 750035 ✓
Average No. of Employees; Full Time & (Part Time/Other)...	11
Average No. of Residents; Full Time & (Part Time/Other)...	11
Average No. of Non-Residents; Full Time & (Part Time/Other)...	
Other Employee Costs (Unemployment & health insurance, pension, allowance, etc.)	\$ 216796
Employee Income Taxes Paid and Withheld	\$ 212272

TAXES AND DUTIES (Provide dollar amount paid, and value of exemption/refund for each tax)

Gross Receipts:	Amount Paid	\$	
	Dollar Value of Exemption	\$	1069972
Real Property Tax:	Amount Paid	\$	
	Dollar Value of Exemption	\$	
Excise Taxes:	Total Paid	\$	
	Dollar Value of Exemption/Refund	\$	
Income Taxes:	Total Paid	\$	1488733
	Dollar Value of Exemption/Refund	\$	15036447
Customs Duties:	Total Paid	\$	
	Dollar Value of Exemption/Refund	\$	
Other:	Hotel room taxes paid	\$	
	Other Taxes, Fee Paid to V.I. Government	\$	43927
TOTAL TAXES PAID:		\$	1532660
TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS:		\$	16106419

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Raw materials, components			\$	-
Food, beverage			\$	-
Freight Charges			\$	-
Insurance		19485	7284	\$ 26768 ✓
Legal/ Accounting	13329	6666	17216	\$ 37411
Advertising / Promotion		2476		\$ 2476 ✓
Utilities (tel., water, elect. etc.)	68	38846	3355	\$ 42269 ✓
Interest & Other Bank Chg.		79	307	\$ 386 ✓
Supplies	8295	15279	2555	\$ 26129 ✓
Repairs/Maintenance	2251	892	3923	\$ 7066 ✓
Other (List Separately)	12500 -14000	351631	24950	\$ 387081 -360580
Subtotal, Goods and Svcs:	36433	37943	59590	\$ 533087
Capital Expenditures:				
Building & Improvements			\$	-
Leasehold Improvements			\$	-
Machinery / Equipment			\$	0
Furniture / Fixtures		1781	744	\$ 2524
Vehicles			\$	-
Other (List Separately)		1781	744	\$ 2524
Subtotal, Capital Expend:				
GRAND TOTALS	37943	437335	60334	\$ 535611

CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE

Name/Signature of Preparer: Jeanne Brennan (Signature)
 Jeanne Brennan (Print Name) Date: 10/13/06
 Telephone Number: 340-775-2525



Fiscal/Calendar Year Ending December 31, 2008Company Name: Financial Trust Company, Inc.

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other

	Eligible Supplier	V.L. Suppliers	Non-Local	Totals
Goods and Services:				
Dues			19553	\$ 19553 ✓
Postage and delivery		5122		\$ 5122 ✓
Travel and transportation		7044	402	\$ 7446 ✓
Stock market services			4995	\$ 4995 ✓
Charitable contributions				
Company		5535		\$ 5535
Foundation		250764		\$ 250764
Co-op marketing fee/compliance fees	12500	14000		\$ 12500 14000 ✓
Rent		83168		\$ 83168 ✓
Subtotal, Goods and Svcs:	12500	14000	351631	\$ 387081 390580 ✓

#12,500 CO-OP Mkt. RENT EDC.
#14,000 ↙ # 1,500 EDC COMPLIANCE FEES.

UNITED STATES VIRGIN ISLANDS



Value of Exemptions of Stockholders/Partners/Members

BENEFICIARY Financial Trust Company, Inc. **Fiscal Year Ending** December 31, 2005

Stockholders, Partners or Members	Social Security No.	Physical Address	Distributable Shares	EDC Income	Business Activity	Total Tax Due	EDC Credit	Balance Tax Due
Jeffrey E. Epstein [REDACTED]		Little Saint James St. Thomas U.S. Virgin Islands	100	See page 1 of Economic Development Commission Annual Report				
TOTALS						\$	\$	\$

Note: Totals of EDC Credit and Balance Tax Due must be carried forward to the EDC Annual Report and reported under Taxes and Duties (See instructions).

